

SEC Rule 606 Report 1st QTR 2009

MJ Whitman LLC (MJW) has prepared this report pursuant to a US Securities & Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of non-directed orders – orders that the customer has not specifically instructed to be routed to a particular venue for execution.

This report is divided into four sections: securities listed on the NYSE, securities listed on NASDAQ, securities listed on the AMEX and exchange-listed options. For each section, this report identifies the venues most often selected by MJW, the percentage of various types of orders routed to the venues, and discusses the material aspects of MJW's relationships with the venues.

This report only includes orders that meet the definition of a "customer order" defined by the SEC. Orders with a market value in excess of \$200,000 are excluded from the data per paragraph (a)(2) of the rule. MJW's primary focus is the service of institutional accounts, consequently the overwhelming majority of our orders do not meet the inclusion criteria. As a result, the exclusion of these orders may distort the data reflected from our actual routing procedures.

It should be noted that the number of directed orders MJW received is insignificant and immaterial. For statistical purposes, the percentage of non-directed customer orders to total customer orders is greater than 99.5%.

NYSE

MJW has a correspondent clearing relationship with JP MORGAN Clearing Securities Corporation. MJW may route orders to JP Morgan Securities Corporation for execution. MJW does not derive revenue from this arrangement.

	Total Order %	Market Order %	Limit Order %	Other Order %
FIMAT Preferred	46.86%	32.32%	12.93%	48.82%
Bear Stearns	29.47%	19.43%	4.00%	11.22%
Instinet	23.67%	48.25%	83.07%	39.96%
Morgan Stanley	0.00%	0.00%	0.00%	0.00%

NASDAQ

MJW has a correspondent clearing relationship with JP MORGAN Clearing Corporation. MJW may route order to JP MORGAN Securities Corporation for execution. MJW does not derive revenue from this arrangement.

INSTINET is an ECN that provides liquidity to the NASDAQ Market. MJW receives credits from INET ATS for orders that add liquidity to INES ATS and are subsequently executed.

Bloomberg Tradebook or B-TRADE LLC is an ECN that provides liquidity to the NASDAQ Market.

Knight Securities L.P. makes markets in NASDAQ stocks.

	Total Order %	Market Order %	Limit Order %	Other Order %
Instinet	92.75%	91.67%	98.04%	96.28%
Bear Stearns	0.0%	0.00%	0.0%	0.00%
Bloomberg				
Tradebook	6.66%	8.33%	1.31%	3.72%
Knight	.28%	0.00%	.65%	0.00%

AMEX

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	Total Order %	Market Order %	Limit Order %	Other Order %
Bear Stearns	12.51%	18.18%	0.00%	0.00%
Instinet	85.71%	81.82%	100.00%	1.72%
Amerinvest Partners	1.78%	0.00%	0.00%	0.00%

OPTIONS

	Total Order %	Market Order %	Limit Order %	Other Order %
Amerinvest Partners	90.64%	84.62%	91.71%	0.00%
Bloomberg				
Tradebook	9.36%	15.38%	8.29%	.58%