

**M.J. WHITMAN LLC  
622 THIRD AVENUE  
32ND FLOOR  
NEW YORK, NY 10017-6715**

**SEC Required Report on Routing of Customer Orders – Rule 606  
Quarter Ending June 30, 2017**

This report has been prepared pursuant to a US Securities and Exchange Commission rule requiring all broker dealer firms to make publicly available quarterly reports on their order routing practices. The report provides information on the routing of non-directed orders – orders that the customer has not specifically instructed to be routed to a particular venue for execution.

This report is divided into four sections: securities listed on the New York Stock Exchange, securities listed on The NASDAQ Market, securities listed on NYSE MKT or Regional Exchanges, and exchange-listed options. For each section covered by this report, the venues most often utilized are identified and statistics with respect to various types of orders routed to particular venues are displayed. Also, discussed and disclosed, are any material relationships that MJW may have with any of these execution venues.

## Securities Listed on New York Stock Exchange

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	78.05%
Limit orders as percentage of total limit orders	21.95%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	46.34%
2. Citadel Securities LLC	41.46%
3. EDGX Exchange, Inc.	7.32%
4. G1 Execution Services, LLC	2.44%
5. Two Sigma Securities, LLC	2.44%

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	53.13%
Limit orders as percentage of total limit orders	22.22%
Other orders as percentage of total other orders	0.00%

#### 2. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.63%
Limit orders as percentage of total limit orders	44.44%
Other orders as percentage of total other orders	0.00%

#### 3. EDGX Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

#### 4. G1 Execution Services, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 5. Two Sigma Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.13%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total market orders	75.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	62.50%
2. BATS BZX Exchange	25.00%
3. Citadel Securities LLC	12.50%

### Information Concerning Significant Venues :

#### 1. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	83.33%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 2. BATS BZX Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	100.00%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.67%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

**Securities Listed on NYSE MKT or Regional Exchanges**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	0.00%
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### **Summary Statistics :**

Non-directed orders as percentage of total customer orders	0.00%
Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%